

## Next Day Index – New Natural Gas Spot Index NDI

Dear Trading Participant,

EEX AG is publishing a new natural gas spot index, EEX Next Day Index (NDI), that is calculated for the first time Thursday 6 October 2022 for delivery day Friday 7 October. EEX is launching this index to meet market demand for a high-quality price reference regardless of the applied trading calendar.

NDI is calculated and published every calendar day, also during the weekend, making sure you always have the most recent price reference for next-day delivery. This is especially important for physical suppliers, who need the latest prices when grid operators announce the firm delivery volumes.

Tuesday through Friday, NDI is equal to EGS1 ®, the gas flagship index. Friday evening, NDI is calculated for delivery day Saturday based on trades in the Saturday day contract. Likewise, Sunday evening the NDI for delivery day Monday is based on trades in the Monday day contract:

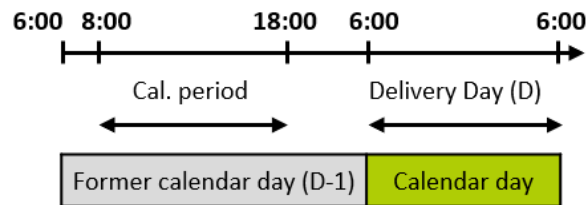
NDI for delivery day D	Calculated on D-1	NDI = EGS1
Monday	Sunday	No
Tuesday	Monday	Yes
Wednesday	Tuesday	Yes
Thursday	Wednesday	Yes
Friday	Thursday	Yes
Saturday	Friday	No
Sunday	Saturday	No

With NDI, EEX AG delivers a trustworthy, transparent, and timely reference price for next-day delivery, as NDI is based on reliable and transparent exchange transactions on EEX's Natural Gas spot markets. It therefore delivers a robust reference price for next-day delivery.

EEX AG provides the last 45 days for each natural gas hub in a daily updated file. You can retrieve the data file from our [website](#) after launch.

### The NDI Methodology

NDI for a specific market area is the volume-weighted average price of all trades in the respective EEX Day Spot Contract for a gas delivery day that are executed on the EEX Natural Gas Spot Market between 8.00 and 18.00 CE(S)T on the calendar day before the start of the respective delivery period of the contract ("Calculation Period").



The following EEX NDI are provided by EEX AG:

- EEX NDI PEG for the market area PEG
- EEX NDI ZTP for the market area ZTP
- EEX NDI ETF for the market area ETF
- EEX NDI CZ VTP for the market area CZ VTP
- EEX NDI PVB for the market area PVB
- EEX NDI TTF for the market area TTF
- EEX NDI CEGH VTP for the market area CEGH VTP
- EEX NDI THE for the market area THE.

If less than four trades have been concluded in the relevant EEX Natural Gas Spot Contract during the Calculation Period, the value of the respective EEX NDI for this day shall be equal to that of the corresponding EEX Natural Gas Spot EGSI ®.

### Europe's most transparent natural gas indices

The new index is building markets together with EEX AG's existing index offering. With a total of six natural gas spot indices, each tailored to specific market needs, EEX AG provides Europe's most transparent and trustworthy natural gas reference prices. Being based on thousands of on-screen exchange trades from more than 200 active market participants, our indices are robust, transparent, and reliable.

For more information on EEX indices please check our **Index Description**, which explains the methodology for indices that do not fall under Regulation (EU) 1011/2016 ("Benchmark Regulation"). EEX indices that fall under the Benchmark Regulation are detailed in our **Benchmark Statement**.

Yours sincerely,

**European Energy Exchange**

### Market Operations

T +33 (0)1 73 03 96 24 (Paris)  
[gas@powernext.com](mailto:gas@powernext.com)

### Sales

T +33 (0)1 73 03 96 00 (Paris) | +49 341 2156 555 (Leipzig) | +44 207 862 7555 (London)  
 +43 (1)270 2700 28550 (Vienna) | +45 69 12 6400 (Copenhagen) | +42 022 183 2106 (Prague)  
 + 31 653 567 910 (BeNeLux) | +39 02 0068 1245 (Milan)  
[pegas-sales@powernext.com](mailto:pegas-sales@powernext.com) | [sales@eex.com](mailto:sales@eex.com)